



October 25, 2012

News Release

Contact:
Sue Bernard
Development and
College Relations Office
33 Edgemont Drive
Presque Isle, ME 04769
Phone: (207) 768-2808
Fax: (207) 760-1101
sbernard@nmcc.edu

Katahdin Trust donates funds to support NMCC wellness center project

Aroostook County - Katahdin Trust Company has taken another step in its commitment to the communities it serves by making a \$20,000 commitment to support Northern Maine Community College's new wellness and student center project. The bank recently donated \$10,000 to the NMCC Foundation in support of the project at the College and has committed to an additional \$10,000 next year.

"Katahdin Trust Company has a strong history of supporting the College, and we're very pleased by this most recent gift, which demonstrates both their continued confidence in this institution as well as their recognition of the need for a healthier, more competitive workforce," said NMCC President Timothy Crowley.

The College will be breaking ground this spring for a 10,000 square foot addition to house the Rodney Smith Wellness Center, a facility that will benefit both the NMCC campus and members of surrounding communities. Renovations begin in February on existing space in the Christie and Martin Buildings for the new Akeley Student Center. The space will be a gathering spot for students to socialize, do homework, and access services such as the health center.

"Like Katahdin Trust Company, Northern Maine Community College is focused on service to the community and its well-being," said Jon Prescott, president & CEO of Katahdin Trust Company. "Our bank is uniquely positioned as an independent local bank to give back to the communities we serve, in this case doing so by providing a significant donation to the wellness and student center. It is our hope that, for generations yet to come, this Center will provide important and needed health and wellness solutions to both NMCC students and the community at large."

Katahdin Trust Company, established in 1918 with nearly \$580 million in assets, provides banking services to individuals and businesses from 17 offices in northern and central Maine, online at katahdintrust.com, and operates a commercial loan office in Scarborough. Katahdin Trust Company has been recognized as one of the Top 200 Community Banks in the country for the past six years by *American Banker* magazine. They have also been honored for the past several years by the American Bankers Association for their commitment to the communities Katahdin Trust Company serves.

NMCC was able to move forward with the project as a result of a \$5 million gift from a private donor earlier this year. The College is continuing its work to raise \$1 million needed to complete the project.

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Northern Maine Community College President Timothy Crowley (left) accepts a donation from Jon Prescott, president & CEO of Katahdin Trust Company. The bank is donating \$20,000 over the next two years to support the Rodney Smith Wellness Center and the Akeley Student Center project at the College.